

## MEMORANDUM

- To: Patty Salazar, Executive Director Department of Regulatory Agencies
- From: Ken Boldt State Bank Commissioner
- Date: September 3, 2024
- Re: C.R.S. 39-12-103 Tax Delinquencies

The interest rate established pursuant to C.R.S. 39-12-103, for the period beginning October 1, 2024, is 15%. This rate is established by adding nine percentage points to the federal discount rate, 5.5%, as of September 1, 2024, and rounding to the nearest full percent.

cc: Dave Young, Colorado State Treasurer Heidi Humphreys, Executive Director, Colorado Department of Revenue Cynthia Thayer, Director, Division of Local Government Irene Josey, President, County Treasurer & Public Trustee Assoc.

