



COLORADO

Department of
Regulatory Agencies

Division of Banking

MEMORANDUM

To: Patty Salazar, Executive Director
Department of Regulatory Agencies

From: Kara Hunter
State Bank Commissioner

Date: September 2, 2025

Re: C.R.S. 39-12-111 – Land wrongfully sold – repayment

The interest rate established pursuant to C.R.S. 39-12-111, for the period beginning October 1, 2025, is 8%. This rate is established by adding two percentage points to the federal discount rate, 4.5%, as of September 2, 2025, and rounding to the nearest full percent; however, *the rate of interest shall be no lower than 8 percent per annum compounded annually.*

cc: Dave Young, Colorado State Treasurer
Heidi Humphreys, Executive Director, Colorado Department of Revenue
Eric Bergman, Director, Division of Local Government
Carrie Couey, President, County Treasurer & Public Trustee Assoc.

