



COLORADO

Department of
Regulatory Agencies
Division of Banking

1560 Broadway, Suite 975, Denver, Colorado 80202

ELIGIBLE PUBLIC DEPOSITORY APPLICATION UNDER THE PUBLIC DEPOSIT PROTECTION ACT, SECTION 11-10.5, C.R.S.

INSTRUCTIONS and INFORMATION

Applicant must submit one (1) electronic copy of the Eligible Public Depository Application under the Public Deposit Protection Act (PDPA). The application must be completed in its entirety.

Application Fee:

Once the application is reviewed, the Colorado Division of Banking (Division) will contact the applicant with instructions to remit electronic payment. Remit fee amount as set forth in the Division's Fee Schedule.

Submit Application to:

Electronic Copy: DORA_PDPA@state.co.us

Original: Colorado Division of Banking

1560 Broadway, Suite 975
Denver, CO 80202

Application Process:

The application process may take up to 30 days. In order to accurately administer the PDPA, the Division will request and receive the applicant's most recent Composite CAMELS rating from their primary regulatory agency. Awaiting the rating may extend the application process.

Statute and Rules:

The PDPA is governed by Title 11 Section 10.5 Colorado Revised Statutes and enforced by the Division through Rules of the Colorado State Banking Board Pertaining to the Public Deposit Protection Act, 3 CCR 701-4.

Qualifications for Certification as an Eligible Public Depository:

Only banks meeting all of the following criteria may be certified to hold public deposits:

- A. The bank must be organized or chartered under Title 11, Articles 101 to 108, under the banking laws of any other state, or under Title 12, Chapter 2 of the United States Code.
- B. The bank must either be headquartered in Colorado, or have a branch physically located in Colorado.
- C. The deposits of the bank must be insured or guaranteed by the Federal Deposit Insurance Corporation.
- D. The bank must be in compliance with the capital standards established by the Colorado State Banking Board for eligible public depositories.
- E. The bank must agree, in writing, to abide by the Colorado Public Deposit Protection Act, all Rules, procedures, regulatory directives, examination requirements, and any other criteria established by the Colorado State Banking Board.



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SECTION I - APPLICATION INFORMATION

Name of Financial Institution:	
Name Used in Transaction of Business (If assumed or trade name, attach copy of recorded Trade Name Affidavit pursuant to Section 7-71-101, C.R.S.):	
Headquarter Address:	
City, State, ZIP:	Telephone:
Web site:	Fax:
Name & Title of Authorized Executive Officer Completing Application:	Direct Line and Email Address:
Name & Title of PDPA Compliance Contact(s):	Direct Line:
Email Address:	

SECTION II - APPLICATION INFORMATION

Tier 1 Leverage Capital Ratio:	Tier 1 Capital Ratio:
Common Equity Tier 1 Capital Ratio:	Total Risk Based Capital Ratio:

SECTION III - PDPA ACTIVITY

Does the applicant currently hold any Colorado Public Funds?	Yes: No:	If yes, provide deposit amount: \$
Has the applicant been previously certified as an Eligible Public Depository in Colorado?	Yes: No:	If yes, provide former Charter Number and Name of Financial Institution:

SECTION IV - RESTRICTIVE ORDER OR SANCTION

Is the applicant currently under any restrictive or-order or sanction from a state or federal regulatory agency? Yes: No:	If yes, attach a copy of the Order/Sanction
If yes, Type or Order/Sanction:	
If yes, Effective Dates of Order/Sanction:	
If yes, Regulatory Agency Issuing Order/Sanction:	

SECTION V - RESTRICTIVE ORDER OR SANCTION

1. Applicant understands and agrees to provide the following Colorado Division of Banking examination documents, and remit fees:
 - A trial balance of non-personal Colorado deposit accounts (Excel format of non-personal Colorado deposits accounts, including public deposits).The report must include:
 - Demand Deposit and Time/Savings accounts (DDA, NOW, MMDA, SAV, CD)
 - FULL account names/titles (long names); must include account title lines 1, 2, and 3, etc.
 - Account numbers (partial masking accepted)
 - Type of account (i.e., DDA, NOW, MMDA, SAV, CD, Public Deposit Accounts)
 - Balance and accrued interest for each account
 - Legend of deposit account types/code descriptions; Demand Deposit & Time/Savings listing
 - Safekeeping confirmation(s) or report(s) provided by the Bank's escrow institution(s) verifying all collateral pledged to the PDPA.
 - Bank's report of securities, loans or other collateral pledged to PDPA.
 - Deposit/pledge agreement(s) between your bank and your escrow institution. (Not applicable if a Federal Reserve Bank is the Bank's only escrow institution).
 - Highest Single Day's public account listing. (The format must be the same as the Bank's month-end Public Accounts List).

- Aggregate uninsured balance for every business day during the month.
- Account number for each reported PDPA account. Excel or CSV format required and must match trial balance numbering format.
- Written PDPA policies and procedures.
- Completed PDPA Questionnaire.
- Reimbursement for hourly examination fees as defined in the Colorado Division of Banking Fee Schedule. Reimbursement for travel expenses, if incurred by the examiner for an on-site examination.
- Within the scope of the examination, examiner may request additional information to satisfy exam requirements

2. Applicant understands and accepts the monthly and yearly reporting requirements as described in Colorado State Banking Board Rule PDP7.
3. Applicant understands and accepts the required annual Directors' Examination of Public Deposits as described in Colorado State Banking Board Rule PDP8 and Section 11-10.5-109(2), C.R.S.
4. Applicant understands and accepts the annual assessment fee assessed to each eligible public depository to cover the Colorado Division of Banking's expense in enforcement of PDPA and supervision of eligible public depositories.
5. Applicant understands and accepts all provisions of Section 11-10.5, C.R.S., the Colorado State Banking Board Public Deposit Protection Act Rules, Colorado Division of Banking policies, procedures, including but not limited to collateral pledge and release procedures, and orders.
6. Applicant certifies the deposits of the financial institution are insured by the Federal Deposit Insurance Corporation.

SECTION VI- AUTHORIZED SIGNATURE

I, an authorized executive officer of the applicant, do solemnly swear that the applicant's Board of Directors has elected to accept and become subject to all regulatory directives for the administration and enforcement of Section 11-10.5, C.R.S. by the Colorado Division of Banking. I hereby certify that the information contained in this application is true, correct and complete.

Signature of Authorized Executive Officer:

Date:

NOTARY SECTION

State of _____

County of _____

Signed and sworn to before me on _____, 20____

by _____

Notary's Official Signature: _____

Commission Expiration: _____